

BEFORE THE STATE BOARD OF EQUALIZATION
OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of)
BEVERLY HILLS FEDERAL SAVINGS)
AND LOAN ASSOCIATION)

ORDER DENYING PETITION FOR REHEARING

Upon consideration of the petition filed January 7, 1970, by Beverly Hills Federal Savings and Loan Association for rehearing of its appeal from the action of the Franchise Tax Board, we are of the opinion that none of the grounds set forth in the petition or in the supplemental memorandum filed on July 1, 1970, constitute cause for the granting thereof and, accordingly, it is hereby ordered that the petition be and the same is hereby denied and that our order of December 8, 1969, be and the same is hereby affirmed.

Done at Sacramento, California, this 3rd day of August, 1970, by the State Board of Equalization.

Robert H. Kelly, Chairman
John W. Lynch, Member
Paul R. Fiedler, Member
Philip C. Davis, Member
_____, Member

ATTEST: [Signature], Secretary



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